

Attachment A15 – Schedule of Financial Data

Effective 12/1/2011

Regular Membership:

Silver owns no aircraft equity, rights to only use Cessna and Piper Warrior.
Gold owns no aircraft equity, rights to use Cessna, Piper Warrior and Arrow.
Platinum owns equity in aircraft, rights to use Cessna, Piper Warrior and Arrow.

Regular active members have voting rights and may participate in all club activities and events.

Application Fees:

Silver: \$100
Gold: \$100
Platinum: \$100

Rejoining fees may be reduced depending on the circumstances and the length of inactivity.

Membership Dues:

Silver: \$30/mo
Gold: \$40/mo
Platinum: \$40/mo

All requested changes to membership status must be approved by the Board of Directors.

Security Deposits:

Silver: \$200
Gold: \$300
Platinum: \$300

Security deposits are fully refundable upon member resignation from the flying club.

Total Equity Membership Value:

Silver: NA
Gold: NA
Platinum: \$49,000 (PA28R-200 N8414C)

The value of the ownership interest held by all the equity members will fluctuate. The number of equity memberships may also vary. Equity membership may only be transferred through the club. The cost of each ownership share is calculated by taking the total club asset value given above and dividing by the number of equity members. Fractional shares may also be purchased. Only platinum members may purchase shares.

Aircraft Rental Rates:

1978 Cessna C152 \$80/hr hobbs/wet for all membership classes
1985 Piper Warrior \$96/hr hobbs/wet for all membership classes (\$91/hr for students)
1976 Piper Arrow \$142/hr tach/wet for Platinum and Gold classes

Rental rates and dues are adjusted to align with club expenses to avoid any extra assessments. Maintenance flight credits are as follows: \$20/hr (c152), \$24/hr (Warrior), \$35/hr (Arrow). Ferry flight credits are \$10/hr in all aircraft. A 5% discount in rental fees is available when making advance block payments. A \$5/hr discount is given to students in the Piper Warrior.